

PRESBYTERIAN MISSION AGENCY BOARD

March 27-29, 2019

Administrative Services Group

**ITEM A.200
FOR INFORMATION**

Presbyterian Church (U.S.A.) Statement of Financial Position

Stony Point Center

**Presbyterian Church (U.S.A.)
 Statement of Financial Position - Stony Point Center
 December 31, 2018 & 2017**

PRELIMINARY - SUBJECT TO AUDIT

	<u>As of 12/31/2018</u>	<u>As of 12/31/2017</u>
ASSETS		
CURRENT ASSETS		
Operating Cash	\$414,966	\$202,089
TOTAL CURRENT ASSETS	<u>\$414,966</u>	<u>\$202,089</u>
OTHER ASSETS		
Accounts Receivable	\$117,094	\$307,202
Less: Provision for Uncollectable Amounts	(\$31,750)	(\$7,238)
Inventory	\$25,547	\$51,213
Prepaid	\$26,976	\$26,472
Deposits in Transit	\$36,440	\$0
TOTAL OTHER ASSETS	<u>\$174,307</u>	<u>\$377,649</u>
FIXED ASSETS		
Property, Plant and Equipment	\$2,123,991	\$2,093,116
TOTAL FIXED ASSETS	<u>\$2,123,991</u>	<u>\$2,093,116</u>
TOTAL ASSETS	<u>\$2,713,264</u>	<u>\$2,672,855</u>
LIABILITIES		
Accounts Payable - Interfund Due PMA	\$0	\$0
Accounts Payable - Advance Due to PMA	\$378,281	\$260,771
Security Deposits Held	\$1,500	\$1,500
Deferred Revenue	\$102,852	\$132,484
Other Liabilities	\$19,132	\$66,601
TOTAL LIABILITIES	<u>\$501,765</u>	<u>\$461,356</u>
NET ASSETS		
Net Assets	\$2,211,499	\$2,211,499
TOTAL NET ASSETS	<u>\$2,211,499</u>	<u>\$2,211,499</u>
TOTAL LIABILITES & NET ASSETS	<u>\$2,713,264</u>	<u>\$2,672,855</u>
BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS	\$2,211,499	\$2,200,296
NET SURPLUS/(DEFICIT)	\$0	\$11,203
ENDING NET ASSETS	<u>\$2,211,499</u>	<u>\$2,211,499</u>

Presbyterian Church (U.S.A.)
Statement of Activities - Stony Point Center
For Year Ended December 31, 2018 & 2017

PRELIMINARY - SUBJECT TO AUDIT

	<u>MTD Actual</u> <u>12/31/2018</u>	<u>2018 Actual</u> <u>YTD 12/31/2018</u>	<u>2018 Budget</u> <u>YTD 12/31/2018</u>	<u>Variance</u> <u>YTD/Budget</u>	<u>2017 Actual</u> <u>YTD 12/31/2017</u>
Revenue					
270 - Guest Income	\$81,748	\$2,312,853	\$2,478,888	(\$166,035)	\$2,181,244
272 - Program	(\$1,060)	\$2,270	\$10,000	(\$7,730)	\$9,164
273 - Transportation	\$54,259	\$60,217	\$61,000	(\$783)	\$57,278
275 - Shop at the Point	\$1,256	\$44,475	\$60,000	(\$15,525)	\$56,115
276 - Building and Grounds	\$12,139	\$100,641	\$93,850	\$6,791	\$120,693
277 - Administration	\$20,221	\$215,842	\$260,120	(\$44,278)	\$206,604
280 - Community of Living Traditions	\$20,250	\$25,997	\$33,662	(\$7,665)	\$19,678
278, 279 - Gilmor Sloane / Allison Estate	\$0	\$0	\$0	\$0	\$0
290 - Temporarily Restricted	\$0	\$20,130	\$0	\$20,130	(\$985)
291 - Plant Fund	\$0	\$0	\$0	\$0	\$6,000
Total Revenue	<u>\$188,814</u>	<u>\$2,782,424</u>	<u>\$2,997,520</u>	<u>(\$215,096)</u>	<u>\$2,655,790</u>
Expense					
270 - Housekeeping	\$47,744	\$624,928	\$579,386	\$45,542	\$349,674
271 - Food Service	\$59,781	\$667,035	\$721,100	(\$54,065)	\$589,895
272 - Program	\$1,436	\$19,810	\$27,192	(\$7,382)	\$27,584
273 - Transportation	\$3,805	\$79,188	\$69,382	\$9,806	\$67,665
274 - Readers Service / CLBSJ	\$0	\$19,592	\$0	\$19,592	\$0
275 - Shop at the Point	\$1,357	\$28,281	\$23,780	\$4,501	\$22,956
276 - Building and Grounds	\$60,721	\$577,301	\$608,602	(\$31,301)	\$555,395
277 - Administration	\$93,348	\$940,096	\$845,267	\$94,829	\$818,907
280 - Community of Living Traditions	\$3,748	\$31,272	\$30,400	\$872	\$26,310
281 - Conference Services	\$0	\$6,960	\$0	\$6,960	\$118,232
282 - Development	\$215	\$8,409	\$8,081	\$328	\$7,822
278, 279 - Gilmor Sloane / Allison Estate	\$0	\$0	\$0	\$0	\$0
290 - Temporarily Restricted	\$6,500	\$33,852	\$0	\$33,852	\$10,807
291 - Plant Fund	\$14,349	\$118,635	\$0	\$118,635	\$106,945
Total Expense	<u>\$293,005</u>	<u>\$3,155,358</u>	<u>\$2,913,190</u>	<u>\$242,168</u>	<u>\$2,702,191</u>
Transfers					
to Stony Point Center	(\$9,174)	(\$55,505)	(\$17,293)	(\$38,212)	(\$57,604)
to Stony Point Center - Deficit Support	(\$317,430)	(\$317,430)	\$0	(\$317,430)	\$0
Total Transfers	<u>(\$326,603)</u>	<u>(\$372,934)</u>	<u>(\$17,293)</u>	<u>(\$355,641)</u>	<u>(\$57,604)</u>
NET SURPLUS/(DEFICIT)	<u><u>\$222,412</u></u>	<u><u>\$0</u></u>	<u><u>\$101,623</u></u>	<u><u>(\$101,623)</u></u>	<u><u>\$11,203</u></u>